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THE ECONOMIC BENEFITS OF BUSINESS PROCESSES INFORMATIZATION IN PUBLIC FINANCE

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Informatization of public life is becoming an important 21st century trend. The extension of information technology is becoming particularly important both in production and non-production economy spheres.

Development of informatization and information and communication technologies in the country at present is carried out within the framework of the Strategy for the Development of Informatization in the Republic of Belarus for 2016-2022 and the State Program for the Development of the Digital Economy and the Information Society for 2016-2020.

The main tasks are the transformation of business processes through information and communication technologies in all spheres of modern social life and informatization infrastructure development. This requires development of stationary and wireless broadband access, digital television broadcasting and cloud technologies.

Informatization infrastructure development gives the following economic benefits:

- increase in production and safe consumption volume of high-tech and science-intensive goods and services;
- increase in electronic services demand and stimulate their use on the basis of creating comfortable conditions for their provision;
- increase in communication level between citizens, business and state through ensuring their transparency and security;
- convenient format for providing access to open data.

Actually, the effective management decisions are based on the complete and reliable economic information in modern realities therefore its necessity grows. Firstly, it is important for business to receive new quality information using information technology for the construction of optimal business processes within the framework of market competition. Secondly, it is important for state structures to carry out state operations

and providing public services in the conditions of reducing labor intensity and expenses for collection, processing, storage, transmission and presentation of large amount of information which is objectively necessary for public administration.

In our opinion, it is possible to classify business processes of public administration into two groups for informatization and automation development – internal business processes and external business processes.

Internal business processes are necessary for the effective internal tasks solution within the budgetary process which starts with forecasting and planning the revenues and expenditures of the state budget and state extra-budgetary funds and ends with the preparation of implementation reports. They are mainly aimed at improving the interaction between various state structures and levels of government (G2G - government-to-government).

Active informatization gives the following economic benefits: improve information exchange efficiency; better planning and management in local state structures; increase transparency; the possibility of reforming state structures on the basis of economic and mathematical methods, etc. An important task is complete transition of state structures to an electronic document management system and use electronic digital signature.

External business processes are necessary to improve the mechanism and quality of public services which are provided to business and society such as paying taxes and fees, providing statistical information, etc. They are aimed at improving the relationship between government and business, as well as the citizen (G2B – government-to-business and G2C – government-to-citizen).

Informatization of external business processes gives the following economic benefits: costs reduction in commercial activities and working with citizens (licensing, payment, fiscal function, etc.) due to mass use of electronic documents and administrative procedures simplification. There is electronic services portal of a national automated information system already now in Belarus, so the main task is to fill it with new opportunities.

In our opinion, it is possible to create an integrated information system for managing public finance and the formation of e-government as a result of the simultaneous and integrated development of information technologies in these areas.