

The textbook is designed in the way of helping to find compromises in the choice of classroom and individual learning trajectories as well as to propose compensating strategies for increasing the educational process efficiency facing up the challenges of classroom time limits, language restrictions and different student's background.



Figure 1 – Textbook «Information technologies in Art History»

### Reference

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## CHINA'S ECONOMIC SECURITY: A PERSPECTIVE BASED ON INSTITUTIONAL CHANGES

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**Summary.** *The reform of China's economic system has brought about an imbalance in the supply of economic institutions, such as the property rights system, the enterprise system, the economic services system and the economic regulatory system. In order to safeguard national institutional and economic security, China should, on the one hand, focus on building and improving economic systems and, on the other hand, actively participate in the process of building economic systems with international impact.*

China has established a socialist market economy and a modern enterprise system through forced changes in its economic system, which in turn has led to changes in the property rights system and related economic laws and regulations. In the context of globalisation, participating in international competition with a crippled property rights system, our state-owned enterprises do not have a competitive advantage over enterprises in developed Western countries with clear property rights, but rather are at a disadvantage.

This institutional change was in fact a reference to the property rights system and enterprise system of the Western developed countries, which could not only change the constraints of the old economic system on economic development, but also realise international convergence of the economic system and adapt to the trend of global economic integration [1]. However, because the changed system lacks suitable economic soil, without understanding the economic connotation of the system, this simple system transplantation has increased the economic security risk that may be caused by the entry of foreign capital into China's real economy [2].

The system is a product of economic development, and the system in turn affects economic development. When Western countries gained an advantage in economic development, their export of systems to the outside world brought about a strong impact on the institutional and economic security of developing countries, especially those countries with economies in transition, including China [3]. China's economic system construction must take an independent path suited to the country's economic environment and operating laws, and further participate in the construction of an international unified system in the process of forming a new international economic order, changing from mere system importation to system integration, so as to safeguard the country's system security and economic security.

#### Reference

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### FINANCIAL INNOVATION IN REAL ESTATE AND RISK MANAGEMENT

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**Summary.** *Real estate financial innovation has become a significant driving factor for the development of the real estate business, thanks to the constant advancement of financial innovation. It is significant in enriching financing channels and lowering financing costs, but it also confronts a number of possible dangers, including market risk, credit risk, liquidity risk.*

Real estate finance innovation is increasing the efficiency of real estate financing and enhancing it. As a result, in promoting while real estate financing is