

MECHANISMS AND MEASURES FOR ECONOMIC INTEGRATION BETWEEN BELARUS AND CHINA

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Annotation. As two important economic entities, Belarus and China face the background of globalization and international economic cooperation, and it is of great significance to strengthen their economic integration cooperation. This article aims to explore how both sides can further strengthen economic cooperation and achieve mutual benefits by analyzing the mechanisms and means of economic integration between Belarus and China.

As two countries with rich resources and potential, Belarus and China have broad prospects for economic cooperation and integration. To strengthen their economic integration, both sides need to establish a comprehensive mechanism and means to achieve mutual benefits.

Policy level is an important factor in promoting economic integration. Both sides can sign bilateral cooperation agreements, free trade agreements, and investment protection agreements to clarify the policy framework and legal guarantees for economic cooperation. They can also establish mutually recognized standards and norms to promote trade facilitation and connectivity.

Trade cooperation is one of the core contents of economic integration. Both sides can improve trade channels and trade facilitation to increase trade volume and level. They can also explore potential trade opportunities by enhancing the complementarity of goods and services. Setting up economic zones and free trade areas can provide more favorable trade policies and attract more investment and trade.

Investment cooperation is also an important means of achieving economic integration. Both sides can strengthen investment cooperation and jointly carry out project construction and business cooperation. They can cooperate in infrastructure construction and other areas to achieve resource sharing and complementary advantages. To encourage investment cooperation, both sides can provide more favorable investment policies and tax policies to reduce investment risks and costs.

Humanistic exchange is an essential support for economic integration. Both sides can strengthen exchanges and cooperation in education, culture, science and technology, and other fields to enhance mutual understanding and friendship. They can also conduct academic exchanges, carry out research projects and academic conferences, and hold art exhibitions and cultural festivals to increase mutual understanding among people and provide a social basis for economic cooperation.

The economic integration between Belarus and China has broad prospects and potential. Through the above ways, both sides can further strengthen their economic cooperation and achieve mutual benefits.

References

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