DEVELOPMENT OF INTERNATIONAL RELATIONS BETWEEN BELARUS AND CHINA IN THE FIELDS OF ECONOMY AND LOGISTICS

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The development of international logistics required the formation of international transport corridors, through which the main transit cargo flows are carried out. Construction and development of transport corridors at the present stage should meet the main global trends: stimulation of economic growth of the corridor countries, safety, reliability and environmental friendliness of transportation.

The most important impetus for the development of international transport corridors in Eurasia was given by the EAEU and China, which confirmed back in 2015 their desire to align Eurasian integration and the Silk Road Economic Belt.

This has led to the fact that at the moment about 83,500 containers exported to China between January and September 2022. Total for the nine months of this year sent to China 690 container trains, of which in September – 85 [1].

At present more than fifty projects are realized, new business-initiatives are developed in various spheres, connected with China direction: industry, agriculture, electronic commerce. In 2022, interaction between Belarusian regions and provinces of China is expanding, and plans are being implemented to deepen trade and economic cooperation with individual regions of China.

It should be noted that the trade with China has been rapidly developing over the last two years. The main points of export growth are potash fertilizers,

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foodstuffs (meat, dairy products, rapeseed oil), and timber. Despite the uncertainties in the foreign economic situation, Belarusian transport and logistics companies are planning for 2023. The agreement on trade in services and investments between Belarus and China, which is expected to be signed in 2023, is being actively worked on.

On the 19th November, 2022, the first train of the China-European Railway Express between Xiamen in East China's Fujian Province and Belarus departed, as the two countries agreed to boost economic cooperation and trade exchange based on friendship and mutual benefit [2]. This was the first Sino-European railway express train to connect Xiamen and Belarus. The line is another sign of the growing economic and trade exchange between China and Belarus, which will stimulate demand from manufacturing companies in Xiamen and neighboring regions to deliver more goods to Belarus.

Despite considerable geographical distance and difficulty in working due to sanctions, China remains one of the most important strategic partners of Belarus and takes an active interest in the development of joint trade and economic relations. This kind of well-established economic relationship of two countries have an undoubtfully positive effect on further cooperation.

References

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