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MANAGING IT BUSINESS IN TIMES OF CRISIS ON THE EXAMPLE OF EPAM SYSTEMS

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Резюме – статья посвящена ведению IT бизнеса в условиях кризиса, связанного с пандемией и другими мировыми проблемами. Проанализированы способы преодоления данных проблем на примере одной из ведущих IT компаний – EPAM Systems.

Resume – the article is devoted to managing IT business in conditions of the crisis related to the pandemic and other world problems. Also, this article analyzes the ways of overcoming these problems on the example of one of the leading IT companies – EPAM Systems.

Introduction. The world economic system is in a state of constant motion and change. More often than not, certain changes are caused by human needs that result from changes in the environment. As we all know, 2 years ago world pandemic Covid-19 started and gradually along with it came the pandemic crisis. Many small businesses, usually a part of economic tertiary sector, had to go bankrupt. But what happened to the IT business?

The main part. As an illustration of what is happening in IT business, we have taken the revenue of a prominent representative of this business sector, the American company EPAM Systems, and, according to statistics, the revenue of this company has increased by more than 65 % [3]. What does this mean? Has the pandemic benefited the IT sector? Based on the statistics mentioned above, we can come to the positive conclusion. Let's find out why. The world pandemic drastically reverberated through the life of world society, and most countries went into quarantine and the world got into the "online age", which led to the opening of hundreds and hundreds of online stores, services, etc. Digitalization inevitably leads companies to the need to create and develop their own software, respectively, the burden on the IT sector increases. The demand for the IT companies' services has skyrocketed, and that's the real key to income.

Another reason is the move to telecommuting. Due to the quarantine, many companies had to close their offices and let them work remotely. Such decision was very profitable, indeed, what is more profitable to pay a lot of money for

rent and maintenance of premises for the employees or add 0.1 % to the salary of each worker to pay the electricity bill [1]? The answer to this question is in plain sight. Cost savings, provoked by quarantine restricting measures, led to an incredible demand for goods, the ability to work from anywhere in the world, the production of goods with minimal investment – the perfect business.

However, even such peak in the development of IT sector has its disadvantages, one of them is the security problems. Hundreds of remote workers have access to full company databases, which, inevitably, ran to shadow, illegal manifestations of the economy. Computer virus ransomware, hackers siphoning precious information from unprotected points on the World Wide Web, and many other security flaws in remote work, which are still being fought till our days [2].

Conclusion. We can conclude that over the last few years, the IT business has received a boost. But, due to the multivariate of this sphere, we are not able to know what will happen next. How will the IT sphere be affected by the current world economic and political problems? Time will tell.

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USE OF A MOBILE APPLICATION FOR TOURISM DEVELOPMENT IN THE REPUBLIC OF BELARUS

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Резюме – развитие туризма является одним из приоритетных направлений социально-экономического развития Республики Беларусь. В работе исследована эффективность использования мобильного приложения с целью повышения уровня как внутреннего, так и внешнего комфортного туризма в стране.

Resume – the development of tourism is one of the priority directions of socio-economic development of the Republic of Belarus. The paper deals with the efficiency of using a mobile application in order to increase the level of both internal and external comfortable tourism in the country.